

**IMPORTANT NOTICE FOR
CREDIT CARD CUSTOMERS ABOUT CHANGES TO
YOUR CARDMEMBER AGREEMENT—
PLEASE READ AND RETAIN FOR YOUR RECORDS**

Dear Cardmember:

As your credit card company, we value your business. It is important to us that we provide you with timely information regarding your credit card account.

Periodically, we may change various terms and conditions associated with your account. We share this information with you in the form of a Change in Terms disclosure. **The Change in Terms disclosure below advises of upcoming changes that will be effective as of the first day of your billing cycle that includes February 1, 2006, except for the Minimum Payment section which will be effective as early as the first day of your billing cycle that includes January 1, 2006.** These changes apply to all of your accounts with us, as applicable. We hope that you take the time to review this information carefully. Please keep this notice with your Cardmember Agreement ("agreement") for future reference.

Thank you for the opportunity to serve your credit needs. We look forward to serving those needs in the future.

SUMMARY OF CHANGES:

The changes to your agreement will take effect as of the first day of your billing cycle that includes February 1, 2006, except for the Minimum Payment section which will take effect as early as the first day of your billing cycle that includes January 1, 2006. We have summarized below some of these changes. For complete details about all changes, please read the entire amendment. The terms described in this notice that are already in effect on your account will continue to apply. Note that some terms in your agreement may appear with initial capital letters or all lower case letters. Such terms have the same meaning. For example, "Account" means the same as "account."

1. Minimum Payment (if not so already)

The minimum payment calculation will be revised to permit the addition of certain fees and finance charges as part of the minimum payment.

2. Arbitration (if not so already)

The arbitration agreement section provides that arbitration is at the choice of either party, permits the choice of two arbitration administrators, provides for the advancement by us of certain costs to file an arbitration, permits a right of appeal to either party and contains other differences from your existing arbitration terms. Please review the entire arbitration agreement section to fully understand the differences.

3. Default Rate/Non-Preferred Rate (if not so already)

The default rate section or "preferred customer pricing eligibility" section will be revised so that the default rate or "non-preferred" rate will not apply if you fail to make a payment when due to another creditor other than us or one of our related companies.

EFFECTIVE DATE/NON-ACCEPTANCE INSTRUCTIONS FOR THE ABOVE CHANGE(S):

The changes summarized above will be effective as of the first day of your billing cycle that includes February 1, 2006, except for the Minimum Payment section that will be effective as early as the first day of your billing cycle that includes January 1, 2006. The new terms will apply to current and future balances on your account. You have the right to reject the new terms stated in this Notice. **If you wish to reject these terms, you must notify us in writing by December 22, 2005, that you wish to reject them. If you reject these terms, your account will be closed to further use (if it is not already closed).** Please include your name, address and account number on the correspondence and mail it to: Cardmember Service, P.O. Box 15098, Wilmington, DE 19850-5098. If you give us notice that you wish to reject these terms, you may not make any more charges to your account. You will, however, be entitled to pay off any outstanding balances on your account in accordance with your applicable account terms. Even if you send us the notice, if you use your Card or account on or after December 22, 2005, you will be deemed to have accepted the new terms and those terms will be applied to you as if you had not sent us any notice. (If you send us the notice, please make alternate arrangements to pay any charges you have previously authorized to be made to this account, such as recurring charges.)

AMENDMENTS TO THE AGREEMENT:

In order to implement the above-described change in terms, the following changes, as applicable, will be made to your agreement:

- 1. MINIMUM PAYMENT:** If not so already, the following replaces the section entitled "**Minimum Payment**":

Minimum Payment: You agree to pay at least the minimum payment due, as shown on your billing statement, so that we receive it by the date and time payment is due. You may pay more than the minimum payment due and may pay the full amount you owe us at any time. If you have a balance that is subject to finance charges, the sooner you pay us, the less you will pay in finance charges because finance charges accrue on your balance each day.

Your billing statement shows your beginning balance and your ending balance (the "New Balance" on your billing statement). If the New Balance is \$10.00 or less, your minimum payment due will be the New Balance. Otherwise, it will be the largest of the following: \$10.00; 2% of the New Balance; or the sum of 1% of the New Balance, total billed periodic rate finance charges, and any billed late and overlimit fees. As part of the minimum payment due, we also add any amount past due and any amount over your credit line.

Note: If your account has no pre-set spending limit (such as a Visa Signature Card or World MasterCard Card account), then the last two sentences in the second paragraph above are as follows: Otherwise, it will be the largest of the following: \$10.00; 2% of the New Balance; or the sum of 1% of the New Balance, total billed periodic rate finance charges, and any billed late fees. As part of the minimum payment due, we also add any amount past due and any amount over your credit access line.

IMPORTANT AMENDMENT TO YOUR CREDIT CARD AGREEMENT

At MBNA, we are committed to providing you the finest products backed by consistent top quality service. This commitment to you, our valued Customer, drives everything we do and is reflected in the terms of your Credit Card Agreement. Periodically we make changes to your Credit Card Agreement. Please read this document carefully, and keep it with your Credit Card Agreement. Except for this Amendment, the terms of your Credit Card Agreement remain in effect.

MONTHLY MINIMUM PAYMENT

Summary: As a result of regulatory guidance, we will be changing the minimum payment calculation on your account. This new calculation may increase your monthly minimum payment. This change will be shown on your February 2006 billing statement. If you use a bill payment service, you should contact them about the new minimum payment.

Amendment: Below is a detailed description of the new minimum payment calculation. It replaces the same paragraph in your Credit Card Agreement. Effective with the minimum payment that is calculated based on your balance for the **billing cycle that closes in February 2006:**

Total Minimum Payment Due

You may pay your total outstanding balance at any time. Each billing cycle, you must pay at least the Total Minimum Payment Due shown on your monthly statement by its Payment Due Date. The Total Minimum Payment Due is the sum of all past due amounts plus the Current Payment.

The Current Payment for each billing cycle includes three amounts:

1. 1% of your balance (your New Balance Total except for any new Periodic Rate Finance Charges and Late Fee), and
2. new Periodic Rate Finance Charges, and
3. new Late Fee.

The Current Payment is capped. Generally, the lowest it will be is \$15 and the highest it could be is 5% of your New Balance Total. We round the payment amount down to the nearest dollar. If a payment is credited to your account but is returned unpaid in a later billing cycle, we will recalculate the Total Minimum Payment Due for the billing cycle in which the payment was originally credited.

If you need additional clarification regarding the change to your minimum payment calculation, please visit our on-line guide that includes frequently asked questions at <http://www.minpaychange.com>. You may also contact one of our knowledgeable account managers at 1-800-421-2110, 24 hours a day, 7 days a week or write to MBNA America P.O. Box 15026, Wilmington, DE 19850-5026. Please note if you choose to correspond with us in writing provide your full credit card account number and print your name.

EQUAL CREDIT OPPORTUNITY NOTICE

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this bank is the Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, TX 77010-9050.

MBNA America Bank, N.A., P.O. Box 15718, Wilmington, DE 19850. Please note if you choose to correspond with us in writing provide your full account number and print your name.

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Monthly Minimum Payment Change Guide

To help you understand the change to minimum payment guidelines, we have compiled a list of frequently asked questions. We hope you find this information beneficial.

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- [How will my minimum payment be calculated under the new regulatory guidance?](#)
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Why is my minimum payment calculation changing?

Recently, national banks have received regulatory guidance that requires them to change the way minimum payments are calculated. Most national banks

that offer credit cards are changing their minimum payment calculation in a similar fashion during the next several months. The result will be that minimum payments will be calculated very similarly across most credit card companies.

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What is the purpose in changing the minimum payment calculation?

The new minimum payment calculation is designed to help those Customers, who only make a minimum monthly payment, repay their account balance faster.

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How is my minimum payment calculated today?

Typically, your minimum payment is based on either fees plus finance charges plus \$15, or 2.25% of your balance, whichever amount is less.

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How will my minimum payment be calculated under the new regulatory guidance?

The new minimum payment calculation focuses on paying a higher percentage of your balance. Generally, it will be 1% of the balance, plus finance charges, plus late fees, if any. It will never be more than 5% of the balance. We will also round the payment down to the nearest dollar.

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Can you provide some examples of how the new calculation works for most accounts?

Example 1:

Customer Balance = \$3,500

Late Fee = None

The Customer's payment would be:

1) Late Fee +	Finance Charges +	1% of the final balance*	= Total
\$0 +	\$49.55 +	\$34.50 =	\$84

Example 2:

Customer Balance = \$3,500

Late Fee = \$39.00

The Customer's payment would be:

1) Late Fee +	Finance Charges +	1% of the final balance*	= Total
\$39 +	\$49.55 +	\$34.11 =	\$122

**Note: The final balance is calculated by taking the "New Balance Total" shown on your statement, and subtracting late fees and APR finance charges. This is the final balance that is used for the 1% calculation.*

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Is there a limit to the amount of the total minimum payment due?

Yes. Generally, the highest amount is 5% of your balance. The lowest amount is \$15. If you have a past due amount, the required payment could be higher than 5%.

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Does this change impact me if I pay my account in full every month by my due date?

No. If you pay in full every month, you should not feel impacted by the change. Your monthly billing statement will simply show the increased minimum payment.

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What should I do if I use a bill payment service to pay my account?

We recommend that if you only make minimum monthly payments, you contact your bill payment service and advise them of the new minimum payment amount.

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When is the new minimum payment calculation effective?

For most accounts, this change will be effective with the minimum payment on the December 2005 billing statement.

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What should I do if I still have questions or concerns about the new minimum payment calculation?

You may contact one of our knowledgeable account managers at 1-800-421-2110, 24 hours a day, 7 days a week.

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Scott L Bilker

Regarding your Citibank account
ending in

Notice of Change in Terms and Right to Opt Out

The Change: We are changing the minimum amount due calculation. This means we are changing your Card Agreement as follows:

Minimum Amount Due:

Each month you must pay at least the Minimum Amount Due by the payment due date. The sooner you pay the New Balance, the less you will pay in periodic finance charges.

To calculate the Minimum Amount Due, we begin with any past due amount and add any amount in excess of your credit line. We then add the largest of the following:

- The New Balance on the billing statement if it is less than \$20;
- \$20 if the New Balance is at least \$20;
- 1% of the New Balance (which calculation is rounded down to the nearest dollar) plus the amount of your billed finance charges and any applicable late fee; or
- 1.5% of the New Balance (which calculation is rounded down to the nearest dollar).

However, the Minimum Amount Due never exceeds your New Balance. In calculating the Minimum Amount Due, we may subtract from the New Balance certain fees added to your account during the billing period.

Effective Date for the Change: The change to the minimum payment calculation will be effective on the first day of your first billing period beginning on or after November 2, 2005, whether or not you receive a billing statement.

Right to Opt Out: To opt out of this change, you must call or write us by December 31, 2005, indicating that you are opting out. Call us toll-free at 1-866-565-7030 (please have your account number available), or write us at Customer Service Center, P.O. Box 44123, Jacksonville, Florida, 32231-4123, and include your name, address, and account number. If you opt out of the change you may use your card(s) under the current terms until the end of your current membership year or the expiration date on your card(s), whichever is later. At that time your account will be closed and you must repay the balance under the current terms.

Please save this notice for future reference.

Section 4.2: Amount of Other Fees and Charges

4.2.b: Late Payment Fee: (Based on Account balance on the fee assessment date).

\$19 for balances less than or equal to \$250

\$39 for balances greater than \$250

4.2.d: Returned Payment Fee: \$35

Section 6: YOUR PAYMENTS

6.3 Minimum Payment Due. The Minimum Payment Due on your Account each month and the due date for that payment will be shown on your monthly Statement. The Minimum Payment Due will be the greater of either \$10 or the total of the following amounts: (a) One percent (1%) of the New Balance on your Account, as shown on your monthly Statement, after first subtracting current cycle Finance Charges and Late Payment Fees; (b) current cycle Finance Charges other than Cash Advance Fees; (c) any Late Payment Fee charged in the current Billing Cycle; and (d) the greater of either any overlimit amounts (less any current cycle Late Fee provided that this excluded Late Fee will not exceed the overlimit amount) or any past due amounts. However, if the New Balance that is indicated on your monthly Statement is less than \$10, your Minimum Payment Due will be the New Balance on your Account.

PART 2

The contractual language relating to the definition of a "Check," a "Cash Advance" transaction, a "Balance Transfer" transaction and the description of a "Foreign Currency Conversion Fee" and the "Allocation of Payments" have been revised. The new language, which completely supersedes the language in the referenced sections of your existing Cardholder Agreement, is set forth below (new language is underlined):

1.3: Definitions.

1.3.4: "Convenience Check" means a non-promotional check drawn on your Account.

2.1: Types of Transactions

2.1.2: Cash Advances. Obtain cash from a participating financial institution or merchant ("Cash Disbursement") or from an ATM ("ATM Advance"), write a Convenience Check for any legal purpose ("Convenience Check Advance") or purchase money orders, travelers